

IMB Banking and Financial Services

Excerpt from IMB Banking & Financial Services: Source FAST.

Due to financial impacts of higher funding cuts IMB will cease accepting new Residential loans as from 30/6/08.

IMB advised, along with many other lenders, continues to be impacted by higher funding costs. In response to the current situation, IMB completed a comprehensive strategic review of their business model, resulting in a decision to cease originating new residential loans.

This decision is now in immediate effect (from July 2008).